

1 Amend 2 Cal. Code Regs. Section 18946.4 to read:

2 **§ 18946.4. Reporting and Valuation of Gifts: Tickets Provided by to Nonprofit and**
3 **Political Organizations for Their Fundraisers Fundraising Events.**

4 This regulation applies to a single A gift of a ticket or other admission privileges
5 privilege to a specific fundraising event provided to a public official by a nonprofit or
6 political organization holding its own fundraiser and used solely by the public official
7 shall be valued as set forth below.

8 (a) Nonprofit Fundraiser. Except as provided in subdivision (b), a the value of a
9 gift of a ticket, pass, or other admission privilege to a fundraising event for a nonprofit,
10 tax-exempt organization that is not a committee as defined in Government Code section
11 82013 (a) covered by subdivision (c) shall be valued is determined as follows:

12 (1) Where ~~the event is a fundraising event for a nonprofit organization, and the~~
13 ~~ticket clearly states that a portion of the ticket price is a donation to the organization, then~~
14 ~~the value of the gift is the face value of the ticket reduced by the amount of the donation.~~

15 (2) If there is no ticket indicating a face value or the ticket or other admission
16 privilege has no stated price or no stated donation portion, the value of the gift is the pro
17 rata share of the cost of any food, and beverages, plus any other specific item presented to
18 the attendee at the event.

19 (b) 501(c)(3) Organization Fundraiser. Where the event is a fundraising event
20 for an organization exempt from taxation under Section 501 (c)(3) of the Internal
21 Revenue Code, ~~the ticket or other admission privilege has no value~~ the organization may
22 provide one ticket per event to an official and that ticket shall be deemed to have no value
23 so long as the cumulative value of the nondeductible portion of the ticket(s), as provided

1 in subdivision (a), received by the official from the same organization during a calendar
2 year, does not exceed the gift limits imposed under Section 89503 and Regulation
3 18940.2.

4 (c) Political Fundraiser. ~~Where the event is a fundraising event for a campaign~~
5 ~~committee or candidate, the ticket or other admission privilege has no value.~~

6 A gift of a ticket, pass, or other admission privilege to a fundraising event for a
7 committee defined in Section 82013(a), or a comparable committee regulated under
8 federal law holding an event in California, the committee or candidate may provide one
9 ticket per event to an official and that ticket shall be deemed to have no value.

10 Authority cited: Section 83112, Government Code.

11 Reference: Sections 82028, 87207, and 87302, Government Code.